



RESERVATION AGREEMENT

I am interested in reserving a home in Open Circle Communities-Delaware. I understand 1) I am required to sign a Reservation Agreement and pay a \$500 fully refundable reservation fee, 2) the date of receipt of my reservation and fee determines my place in line for choosing a home, 3) this is not a formal Residential Purchase Agreement, 4) the \$500 will become a part of the deposit due at the time a Residential Purchase Agreement is signed, 5) this Reservation Agreement is a non-binding agreement and does not obligate me to purchase an Open Circle Communities-Delaware residence and does not mandate that Open Circle Communities-Delaware sell me a residence, 6) this reservation may not be assigned to any other person, 7) either Open Circle or I may terminate this agreement at any time, without liability, and 8) in the event of such cancellation, Open Circle Communities shall promptly return the reservation fee, without interest.

BUYER

Printed Name _____

Signature _____

Date _____ Birth Year _____

Street Address _____

City, State, ZIP _____

Day Phone _____

Evening Phone _____

Cell Phone _____

E-mail _____

BUYER

Printed Name _____

Signature _____

Date _____ Birth Year _____

Street Address _____

City, State, ZIP _____

Day Phone _____

Evening Phone _____

Cell Phone _____

E-mail _____

At this time I prefer the following home. I understand this choice is not binding.

___ Condominium Home ___ 1BR/1BA ___ 2BR/2BA ___ 3BR/2BA

___ Attached Home ___ 1BR/2BA ___ 2BR/2BA ___ 3BR/2BA

Anticipated move-in date (if known):

___ 2-3 years ___ 4-5 years ___ 6+ years

SELLER Open Circle Communities-Delaware, LLC

Printed Name of Agent for Open Circle Communities-Delaware, LLC _____

Signature _____ Date _____

DIRECTIONS: Please complete and sign this form and mail with a \$500 check payable to Open Circle Communities-Delaware, LLC, to 5505 Connecticut Avenue, NW, #124, Washington, DC, 20015. You will receive a fully executed copy of this document and your funds will be held in a designated escrow account.